

Checkley Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	67591.62	60808.80				BALANCE B/F AGREES
2	Annual precept	70009.81	75119.93	5110.12	7%	No	
3	Total other receipts	5880.36	19122.70	13242.34	225%	Yes	Unclaimed VAT £7648 Grant for SIDS from JCB £5000
							Increase in burial income £774
4	Staff Costs	21674.57	17056.03	-4618.54	21%	Yes	clerk doing less hours
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	60998.42	83830.69	22832.27	37%	Yes	£5136 Notice Boards £1796 Water Jets £7500 Grant to Village Halls £8400 SID
7	Balances carried forward	60808.80	54164.71	-6644.09	11%	No	No earmarked reserves
8	Total Cash and Short Term Investments	60808.80	54164.71	-6644.09	11%	No	No earmarked reserves
9	Total Fixed Assets and Long Term Investments	0.00	339696.76	339696.76	N/A	No	previous years £325055 Variance 14642 Add Parish notice boards 5136 Waterbutt 1796 SIDS £7710
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)