

Checkley Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	88751.84	81283.90				BALANCE B/F AGREES
2	Annual precept	68359.72	68359.72	0.00	0%	No	
3	Total other receipts	18188.04	29039.91	10851.87	60%	Yes	£10,852 £6500 - Community Grant from Tarmac £5825 - Groundworks Grant for Neighbourhood Plan
4	Staff Costs	10413.89	15033.64	4619.75	44%	Yes	£4,620 £634 - Backdated union pay £1892 - HMRC/PAYE £3540 – Pension When we transferred our manual system to Scribe it became obvious that a number of transactions classified as "other payments" were in fact "staff costs." A compensating restatement of £5681 has been applied to 21/22.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	83601.81	96058.27	12456.46	15%	No	When we transferred our manual system to Scribe it became obvious that a number of transactions classified as "other payments" were in fact "staff costs." A compensating restatement of £5681 has been applied to 21/22.
7	Balances carried forward	81283.90	67591.62	-13692.28	17%	Yes	£13,692 £2860 - Village Hall Lease £6736 - Jubilee Park Project £2785 - Jubilee Celebrations £2173 - Christmas Lights
8	Total Cash and Short Term Investments	81283.90	67591.62	-13692.28	17%	Yes	£13,692 £2860 - Village Hall Lease £6736 - Jubilee Park Project £2785 - Jubilee Celebrations £2173 - Christmas Lights
9	Total Fixed Assets and Long Term Investments	308055.00	325055.00	17000.00	5.5%	Yes	£17,000 Council paid another annual instalment towards the purchase of the village hall.
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)